

Saint Cecilia – Saint Gabriel Parish, Stamford
Statement of Activities - Unaudited
July 1 through June 30,

	2023	2022
REVENUE, SUPPORT AND OTHER CHANGES		
Offerory Income	801,576	756,117
Religious Education Program	41,135	35,695
Votive	12,077	10,244
Mass Stipends	20,415	20,870
Gifts and Bequests	37,903	34,946
Assets Released From Restriction - Capital Projects	48,100	145,013
Assets Released From Restriction - Specific Expenses	65,898	2,935
Total Revenue, Support and Other Changes	1,027,103	1,005,819
EXPENSES		
Personnel Costs - Lay Employees	216,844	183,267
Personnel Costs - Clergy	128,242	127,102
Charitable Contributions to Organizations and Individuals	10,116	8,501
Cathedraticum Assessment	102,566	108,924
Professional Fees	74,968	42,567
Insurance	48,689	37,480
Supplies, Repairs & Maintenance and Other Services	245,336	269,303
Utilities	74,059	61,757
Religious Education Program Expenses	7,795	12,342
Total Expenses	908,614	851,243
Income (Loss) from Operations before Depreciation	118,489	154,576
Depreciation Expense	296,271	276,391
Income (Loss) from Operations Before Other Income / Expenses	(177,782)	(121,815)
OTHER INCOME / EXPENSES		
Fundraising, Net	22,663	3,364
Pre-School and Child Care Services, Net	-	-
Net Investment Income	74	1,764
Rental and Lease Revenue, Net	57,090	45,455
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	(15,627)	(9,197)
Property Taxes	-	-
Restricted Contributions	339,985	190,123
Assets Released From Restriction - Capital Projects	(48,100)	(145,013)
Assets Released From Restriction - Specific Expenses	(65,898)	(2,935)
Net Other Income / Expenses	290,186	83,560
Change in Net Assets	112,405	(38,254)

Saint Cecilia – Saint Gabriel Parish, Stamford
Statement of Financial Position - Unaudited
June 30,

	2023	2022
ASSETS		
Cash	292,620	201,552
Receivables	2,001	745
Prepaid Expenses	33	33
Property, Buildings & Equipment, Net	2,842,432	2,767,466
Investments	-	-
Total Assets	\$ 3,137,086	\$ 2,969,796
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	2,081	16,496
Due to Diocese	-	-
Special Collections	306	570
Other Accrued Expenses	(451)	-
Payroll Liabilities	1,652	1,701
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	319,900	249,836
Total Liabilities	323,488	268,603
Net Assets		
Without Donor Restrictions	2,538,986	2,652,568
With Donor Restrictions	274,612	48,625
Total Net Assets	2,813,597	2,701,192
Total Liabilities & Net Assets	\$ 3,137,086	\$ 2,969,796